

## Kendall Yards Homeowners Association Board of Directors Resolution to Increase Lien Fee

June 9, 2021

WHEREAS RCW 64.38.025(1) and Kendall Yards HOA Bylaws Article 5.11 impose a duty of care on the Board of Directors to make reasonable financial decisions on behalf of the Association;

WHEREAS Bylaws Article 7.1 sets forth the Member's covenant to pay assessments and further states that assessment obligations are enforceable by lien, the cost for which is borne by the subject homeowner pursuant to Bylaws Article 7.4;

WHEREAS the Washington House Bill 1277 mandates that recording fees will go up state wide by \$100 per document on July 25, 2021. The current fee is \$250, which covers the recording rate of \$103.00 for the first page, which is multiplied by two to provide for both the lien recording plus the release;

LET IT BE HEREBY RESOLVED that the Kendall Yards Homeowners Association Board of Directors hereby amends the current Lien Fee of \$250 to \$450 so that future recording costs are recovered by the Association if/when it becomes necessary to record a lien to secure the common interest.

This resolution was made by unanimous vote of the Directors at a duly called Board Meeting at 12noon on June 9, 2021. The new Lien Fee is effective immediately and becomes enforceable upon notice to the membership.

Signed by the Kendall Yards HOA Board of Directors:

DocuSigned by:		DocuSigned by:	
Gronne Huodor	6/10/2021	Saralı Leverette	6/9/2021
Yvonne Theodor, Director at Large	Date	Sarah Leverett, Secretary/Treasurer	Date
DocuSigned by:		DocuSigned by:	
Donn Durgan	6/9/2021	Scott Mcarthur	6/19/2021
Donn Durgan, Director at Large	Date	Scott McArthur, Vice President	Date
DocuSigned by:		DocuSigned by:	
Heidi Bollum RATION	6/10/2021	Joe Frank	6/9/2021
Heidi Bollum, Director at Large	Date	Joe Frank, President	Date
DocuSigned by:			
Jim Frank	6/9/2021		
lim Frank Director at Large			